

International Chamber of Commerce's World Trade Agenda Day

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Last 22nd. March 2017, Noriega&Escobedo, participated as delegate of the International Chamber of Commerce Mexican Committee in the ICC's World Trade Agenda Day.

The multilateral trading system must stick to and guard its fundamental achievements, especially the core principles of Most Favored Nation, National Treatment and Non-Discrimination.

ICC, as world leading business organization, strongly renewed its commitment for free trade. Christiana Figueres, keynote speaker, mentioned several outstanding issues to be analyzed by ICC as well as good business practices to be implemented as large as possible:

- New forms of energy storage that lead to a transformation of the transport sector;
- Cities new role as leaders working hand with hand with companies;
- Oil & gas sector in transition toward sustainability;
- Sustainability becoming feasible and exponentially possible because of investment in technology;
- Rejection to old energy technologies. More carbon in the air, means more poverty;
- Future of companies is in the triple bottom line in order to ensure continuity. There will be no businesses in a dead planet;
- Immediate need to create inclusive companies and to skill properly our human resources.

ICC Secretary General, along with the World Trade Organization's representatives and diverse European Banks chairmen, emphasized their concern on new forms of economic protectionism. In particularly, phenomena as Brexit and Trump's administration were discussed. Every member of ICC supports free trade and thus, the voice of business should defend free commerce founding principles such as: a) a limited government; b) rule of law and, c) reliance on markets.

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Extraterritoriality was condemned since it is dangerous for trade and governments should limit their regulations to avoid distortions in the market.

Two remarkable issues will have to be discussed and defined in the next months: Which should be the role of business in the present world scenario? and, which institution should be leader in this new economic and politic framework?