

## Reputational risk of companies affected by COVID-19

The pandemic has affected us all, but some companies, due to their activities or size, have continued to overcome the crisis. Is yours a company with a significant cash flow problem? You can overcome visibility issues in a public legal proceeding.

On April 8, the Ministry of Labor issued a very interesting document that outlines four main points:



Job losses in the past 20 days: 216,102.



It identifies the states where lay-offs occurred: Quinana Roo, Mexico City, Nuevo Leon, State of Mexico and Tamaulipas.



Shows the name of the companies, one by one, its line of business and characteristics.



Presents implications for the loss of employment. This refers to Social Security benefits, disability payments, death pensions, health services.

The Ministry's announcement is very precise and very well structured; however it does not state how many of these companies are permanently closed.

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